

# Contemporary Macroeconomic Modelling

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# Contemporary Macroeconomic Modelling

**P. Ormerod**



## **Contemporary Macroeconomic Modelling:**

**Contemporary Macroeconomic Modelling** Pierre Malgrange, Pierre-Alain Muet, 1984-01-01 **Inside a Modern Macroeconometric Model** Alan A. Powell, Christopher W. Murphy, 2012-12-06 As Ken Wallis has pointed out all macroeconomic forecasters and policy analysts use economic models that is they have a way of going from assumptions about macroeconomic policy and the international environment to a prediction of the likely future state of the economy Some people do this in their heads increasingly though forecasting and policy analysis is based on a formal explicit model represented by a set of mathematical equations and solved by computer This provides a framework for handling in a consistent and systematic manner the ever increasing amounts of relevant information Macroeconometric modelling though is an inexact science A manageable model must focus only on the major driving forces in a complex economy made up of millions of households and firms International economic agencies such as the IMF and OECD and most treasuries and central banks in western countries use macroeconometric models in their forecasting and policy analysis Models are also used for teaching and research in universities as well as for commercial forecasting in the private sector **Modern Macroeconomic Analysis** Paul Turner, 1993 **Contemporary Macroeconomics** Vasilii Erokhin, Gao Tianming, Jean Vasile Andrei, 2023-07-01 This book covers a lot of ground in contemporary macroeconomics from fundamental theories such as market structures and equilibrium to emerging concepts that reflect the most critical challenges of modern times including economic slowdowns the resilience of public health systems digitalization environmental footprints and many more The COVID 19 outbreak has aggravated the recurrent problems of poverty and income inequality between countries food insecurity and hunger unemployment and social disorders that have resulted in the exacerbation of political economic and trade tensions between countries In view of the damaging consequences of the pandemic for the entire global economy the book examines how existing macroeconomic tools and policies could be adapted to the new normal to ensure sustainable post pandemic development and growth The main text is interspersed with real life illustrations and cases that demonstrate practical implications of the concepts under study This makes the reading relevant and active Every chapter starts with learning objectives and ends with a series of questions and quizzes that enable easier reinforcement of the course content This book is written mainly for students but it would be much useful to the broader public audience including postgraduates researchers and business people who will be able to learn all recent updates about macroeconomics and the post pandemic perspectives of the global economy **Economic Modelling** Paul Ormerod, 1979 **Macroeconomic Modeling And Policy Analysis For Less Developed Countries** Mohammed F Khayum, 2019-03-07 This book provides an overview of macroeconometric modeling for less developed countries a description of the structure and performance of Guyana s economy an empirical testing of the model using annual data for Guyana and a simulation approach to policy evaluation **Macroeconometric Models** Władysław Welfe, 2013-02-15 This book gives a comprehensive description of

macroeconomic modeling and its development over time The first part depicts the history of macroeconomic model building starting with Jan Tinbergen's and Lawrence R Klein's contributions It is unique in summarizing the development and specific structure of macroeconomic models built in North America Europe and various other parts of the world The work thus offers an extensive source for researchers in the field The second part of the book covers the systematic characteristics of macroeconomic models It includes the household and enterprise sectors disequilibria financial flows and money market sectors

A Macroeconomics Model and Stabilisation Policies for the OPEC Countries A. Khalik Salman, 2019-06-26 First published in 1999 this book focuses on the macroeconomics issues which directly affect OPEC countries aiming to set them in the context of the overall development effort The most extant theoretical and empirical aspects in macroeconomics are integrated smoothly with institutional issues and policy questions The analysis is illustrated through examples to show how the theories relate to the real world especially to ongoing debates on developing economies as well as debates that encompass both developing and OPEC and developed countries

*Economic Modelling : Current Issues and Problems in Macroeconomic Modelling in the U.k. and the U.s* P. Ormerod, 1979

*A History of Macroeconomic Model-building* Ronald G. Bodkin, Lawrence Robert Klein, Kanta Marwah, 1991 This major book presents for the first time an authoritative history of developments in macroeconomic modelling since the 1930s It focuses in particular on the construction of mathematico statistical models of entire economies estimated from national accounts and other macroeconomic data International and comparative in scope the book contains chapters prepared by specialists from the different countries concerned This landmark book is indispensable to an understanding of the history and development of large scale econometric models of modern economies

**Macroeconomic Modelling of the Indian Economy** K. Krishnamurty, V. Pandit, 1985

The Solow Model of Economic Growth Paweł Dykas, Tomasz Tokarski, Rafał Wisła, 2022-10-21 In 1956 Solow proposed a neoclassical growth model in opposition or as an alternative to Keynesian growth models The Solow model of economic growth provided foundations for models embedded in the new theory of economic growth known as the theory of endogenous growth such as the renowned growth models developed by Paul M Romer and Robert E Lucas in the 1980s and 90s The augmentations of the Solow model described in this book excepting the Phelps golden rules of capital accumulation and the Mankiw Romer Weil and Nonneman Vanhoudt models were developed by the authors over the last two decades The book identifies six spheres of interest in modern macroeconomic theory the impact of fiscal and monetary policy on growth the effect of different returns to scale on production the influence of mobility of factors of production among different countries on their development the effect of population dynamics on growth the periodicity of investment rates and their influence on growth and the effect of exogenous shocks in the form of an epidemic For each of these issues the authors construct and analyze an appropriate growth model that focuses on the description of the specific macroeconomic problem This book not only continues the neoclassical tradition of thought in economics focused on quantitative economic change but

also and to a significant extent discusses alternative approaches to certain questions of economic growth utilizing conclusions that can be drawn from the Solow model It is a useful tool in analyzing contemporary issues related to growth

**Macroeconomic Policy Modelling of African Economies** Charles Chukwuma Soludo,1998 **Macroeconomics and Beyond** Guido Erreygers,Mieke Vermeire,2012 This book contains 20 essays on macroeconomics **Policy Analysis Through Macro-models** United Nations. Economic and Social Commission for Asia and the Pacific,1993 **Building a Science of Economics for the Real World** United States. Congress. House. Committee on Science and Technology (2007). Subcommittee on Investigations and Oversight,2010 Examines the promise and limits of modern macroeconomic theory in light of the current economic crisis Economic analysis is used to inform virtually every aspect of domestic policy If the generally accepted economic models inclined the Nation s policy makers to dismiss the notion that a crisis was possible and then led them toward measures that may have been less than optimal in addressing it it seems appropriate to ask why the economics profession cannot provide better policy guidance Further in an effort to improve the quality of economic science should the Federal Government consider supporting new avenues of research through the NSF P 3 *Time Series Analysis and Macroeconometric Modelling* Kenneth Frank Wallis,1995 The first part deals with time series econometrics and includes significant early contributions to the development of the LSE tradition in time series econometrics which is the dominant British tradition and has considerable influence worldwide Later sections discuss theoretical and practical issues in modelling seasonality and forecasting with applications in both large scale and small scale models **Macroeconomics** Jean-Pascal Bénassy,1986 **An Introduction to Macroeconomic Models** Kiichirō Chris Kogiku,1980-01-01 Providing an overview of macroeconomic analysis this work covers recent developments in macroeconomic theory demonstrates modern contemporary methods of macroeconomic analysis and utilizes complete macroeconomic models of income determination and economic growth *Challenges for Macroeconomic Modelling* W. Driehuis,M. M. G. Fase,H. den Hartog,1988 This book collects the revised and edited proceedings of the conference held in honour of the 50th anniversary of Professor Tinbergen s first macroeconomic policy model Written by experts both in the field of model building and policy analysis the contributions provide an invaluable overview of the state of the art and the use of macroeconomic models in our time

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