

GDP

Gross Domestic Product

Value of national output produced in a country.

- National income
- National output
- National expenditure

Includes income of foreign multinationals

GNP

Gross National Product

$GNP = GDP + \text{net property income from abroad.}$

Excludes income earned by multinational when profit is sent back to other country

GNI

Gross National Income

Similar to GNP -
Sum value of output by resident producers + net receipts of primary income from abroad + any product taxes (less subsidies) not included in the valuation of output.

A country which earns positive net income on FDI will include in GNI, but not GDP

Comparison Of National Output Product

Terry C. Jones



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