

# The Fed and Monetary Policy

*Analysis and Comparison to Fiscal Policy*

Your Name \_\_\_\_\_

**Step 1:** Analyze each scenario. Answer the questions in complete sentences.

<b>Scenario A</b>  College graduates are moving back in with family in record numbers. They are waiting longer than previous generations to buy homes and start families. Data show downward trends in new home building, mortgage applications, and the birthrate. Multiple markets are complaining of falling demand. A national supplier of home goods permanently shut down. The media is calling babies born today part of the "baby bust generation." Economists predict future school closings and labor shortages.	<p>Would the Fed address the scenario with expansionary or contractionary policy? Explain.</p> <p>The Fed would address the scenario with expansionary monetary policy to help economic activity and support growth. There are signs of economic weakness and some long term red flags like school closings and labor shortages.</p>
	<p>What is a specific monetary action the Fed might use in this scenario? Identify the tool and how the Fed would use it. Explain how this would address the scenario.</p> <p>A specific monetary action that the Fed might use in this scenario is quantitative easing. This tool would address the scenario by lowering long term interest rates, boosting asset prices, and providing liquidity to financial markets.</p>
	<p>What is a specific fiscal action that Congress might use in this scenario?</p> <p>A specific fiscal action that Congress might use in this scenario is a targeted fiscal stimulus package that could address specific challenges in the scenario.</p>

# Comparative Monetary Econ

**Michael Hoelscher**



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