

Balance Sheet

Company Name
(000s)

ASSETS

+	-
dr	cr

LIABILITIES

-	+
dr	cr

STOCKHOLDERS' EQUITY

-	+
dr	cr



Balance Sheet

Company Name
(000s)

BALANCE SHEET 20X1

ASSETS	
Current Assets	
Cash	1,773
Accounts Receivable	7,750
Inventory	4,800
Prepaid Expenses	456
Total Current Assets	14,779
Fixed Assets	
PP&E, Net of Accum. Depreciation	10,913
TOTAL ASSETS	25,692
LIABILITIES	
Current Liabilities	
Accounts Payable	5,665
Line of Credit	792
Current Maturities of Long Term Debt	500
Total Current Liabilities	6,957
Long Term Liabilities	
Long Term Debt, Net of Current Maturities	5,000
TOTAL LIABILITIES	11,957
EQUITY	
Common Stock	15
Additional Paid In Capital	5,000
Retained Earnings	8,720
TOTAL EQUITY	13,735
TOTAL LIABILITIES & EQUITY	25,692
Check	0.0

Accounting For Financial Statement Presentation

B Lingard



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