

Ex. 2) A friend invites you to play the following game: 2 coins are to be selected at random from 6 coins: 2 nickels, 3 dimes, 1 quarter. If the sum of the values of the coins is 10, 20, or 30 cents, your friend pays you 25 cents. Otherwise, you must pay your friend the value of the coins. What is your expected gain per play of the game?

$$NN = 10$$

$$ND = 15$$

$$DD = 20$$

$$NQ = 30$$

$$DQ = 35$$

Value of X

-35

-15

+25

$P_r[X]$

$$\frac{C(3,0) \cdot C(1,1)}{C(6,2)} = \frac{3}{15}$$

$$\frac{C(2,1) \cdot C(3,1)}{C(6,2)} = \frac{6}{15}$$

$$\frac{C(2,2)}{C(6,2)} + \frac{C(3,2)}{C(6,2)} + \frac{C(2,1) \cdot C(1,1)}{C(6,2)} = \frac{6}{15}$$

$$E[X] = -35 \cdot \frac{3}{15} + -15 \cdot \frac{6}{15} + 25 \cdot \frac{6}{15} = \boxed{-3}$$

loss of 3¢
per play

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A Loxley



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