

# Shareholder Value

## Revenue Growth

### Volume

Returning customers

New customers

Referrals

Marketing leads

New products and categories

### Price

Higher price new items

Higher price on existing items

## Operating Margin

### COGS

Better deals with suppliers

Automation

Return management

### SG&A

Marketing budget

Payroll

Overhead

Shipping

## Capital Efficiency

### PP&E

Higher return on assets

Proprietary technology

### Inventory

Increase inventory turns

Inventory management

Buying Efficiency

# Creating Shareholder Value

**CL Gary**



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