

Distributed Lags

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Federal Reserve Bank of Boston



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Distributed Lags Phoebus J. Dhrymes, 1981 This volume presents an analysis of the estimation of distributed lag models It covers the algebraic structure of lag operators and examines the estimation of problems connected with finite and infinite lag structures under a variety of assumptions pertaining to the error process This revised edition emphasizes the potential applications of distributed lags discussing the polynomial lag hypothesis and its relation to restricted least squares Also the test for autocorrelation of the error structure when the model specification contains a lagged endogenous variable is examined The material is suitable for second year graduate students in economics and for undergraduates in statistics mathematics operations research econometrics and electrical engineering providing they have a background in calculus linear algebra and mathematical statistics

Dynamic Econometrics David F. Hendry, 1995 The main problem in econometric modelling of time series is discovering sustainable and interpretable relationships between observed economic variables The primary aim of this book is to develop an operational econometric approach which allows constructive modelling Professor Hendry deals with methodological issues model discovery data mining and progressive research strategies with major tools for modelling recursive methods encompassing super exogeneity invariance tests and with practical problems collinearity heteroscedasticity and measurement errors He also includes an extensive study of US money demand The book is self contained with the technical background covered in appendices It is thus suitable for first year graduate students and includes solved examples and exercises to facilitate its use in teaching About the Series Advanced Texts in Econometrics is a distinguished and rapidly expanding series in which leading econometricians assess recent developments in such areas as stochastic probability panel and time series data analysis modeling and cointegration In both hardback and affordable paperback each volume explains the nature and applicability of a topic in greater depth than possible in introductory textbooks or single journal articles Each definitive work is formatted to be as accessible and convenient for those who are not familiar with the detailed primary literature

The Theory and Practice of Econometrics George G. Judge, William E. Griffiths, R. Carter Hill, Helmut Lütkepohl, Tsoung-Chao Lee, 1991-01-16 This broadly based graduate level textbook covers the major models and statistical tools currently used in the practice of econometrics It examines the classical the decision theory and the Bayesian approaches and contains material on single equation and simultaneous equation econometric models Includes an extensive reference list for each topic

Readings in International Agricultural Economic Development Melvin G. Blase, 1970 **Advanced Econometric Methods** Thomas B. Fomby, R. Carter Hill, Stanley R. Johnson, 2012-12-06 This book had its conception in 1975 in a friendly tavern near the School of Business and Public Administration at the University of Missouri Columbia Two of the authors Fomby and Hill were graduate students of the third Johnson and were and are concerned about teaching econometrics effectively at the graduate level We decided then to write a book to serve as a comprehensive text for graduate econometrics Generally the material

included in the book and its organization have been governed by the question: How could the subject be best presented in a graduate class? For content this has meant that we have tried to cover all the bases and yet have not attempted to be encyclopedic. The intended purpose has also affected the level of mathematical rigor. We have tended to prove only those results that are basic and/or relatively straightforward. Proofs that would demand inordinant amounts of class time have simply been referenced. The book is intended for a two semester course and paced to admit more extensive treatment of areas of specific interest to the instructor and students. We have great confidence in the ability, industry and persistence of graduate students in ferreting out and understanding the omitted proofs and results. In the end this is how one gains maturity and a fuller appreciation for the subject in any case. It is assumed that the readers of the book will have had an econometric methods course using texts like J Johnston's *Econometric Methods* 2nd ed.

Modeling Financial Time Series with S-PLUS® Eric Zivot, Jiahui Wang, 2007-10-10 This book represents an integration of theory, methods and examples using the S-PLUS statistical modeling language and the S-FinMetrics module to facilitate the practice of financial econometrics. It is the first book to show the power of S-PLUS for the analysis of time series data. It is written for researchers and practitioners in the finance industry, academic researchers in economics and finance and advanced MBA and graduate students in economics and finance. Readers are assumed to have a basic knowledge of S-PLUS and a solid grounding in basic statistics and time series concepts. This edition covers S-FinMetrics 2.0 and includes new chapters.

Trade Policies for Development and Transition David G Tarr, 2016-12-29 The author has virtually incomparable experience in both providing trade policy advice to more than 25 countries on behalf of the World Bank and also publishing quality journal articles in most of those cases. In this volume he focuses on his work on:

- i trade policies for countries making the transition from planned to market economies
- ii his trade policy guideline papers for the World Bank on trade policies for poverty alleviation, uniform tariff policy, adjustment costs of trade liberalization, exchange rate overvaluation, globalization and technology transfer and rules of thumb on regional trade policies
- iii multilateral dynamic and environmental issues in trade policy using computable general equilibrium models
- iv trade policy of the United States in the auto and steel industries and
- v mathematical methods for modeling.

The papers show an unusual combination of policy relevance, advice and impact with rigor and international trade theory insights. The papers in this volume have appeared in many of the economics profession's more prestigious journals including *Econometrica*, *Review of Economic Studies*, *Quarterly Journal of Economics*, *Economic Journal*, *the Journal of International Economics*, *International Economic Review*, *European Economic Review*, *Canadian Journal of Economics*, *Economic Inquiry*, *the Journal of Comparative Economic*, *Review of International Economics*, *World Economy*, *the Southern Economic Journal*, *the World Bank Economic Review*, *the Japanese Economic Review* and *the Latin American Journal of Economics*. In this book the author elaborates on the articles by discussing some of the policy contexts for the requests for the work from developing and transition countries to the World Bank, the key trade theory or policy insights, policy

recommendations and conclusions and the policy impacts

Business Cycles and Depressions David Glasner, 2013-12-16

Experts define review and evaluate economic fluctuations Economic and business uncertainty dominate today's economic analyses This new Encyclopedia illuminates the subject by offering 323 original articles on every major aspect of business cycles fluctuations financial crises recessions and depressions The work of more than 200 experts including many of the leading researchers in the field the articles cover a broad range of subjects including capsule biographies of leading economists born before 1920 Individual entries explore banking panics the cobweb cycle consumer durables the depression of 1937 1938 Otto Eckstein Friedrich Engels experimental price bubbles forced savings lass Steagall Act Friedrich hagen qualitative indicators use of macro econometric models monetary neutrality Phillips Curve Paul Samuelson Say's law supply side recessions James Tokin trend and random wages Thorstein Veblen worker job turnover and more

Lags in the Effects of Monetary Policy in Canada Harry Gordon Johnson, John W. L. Winder, Canada. Royal Commission on Banking and Finance, 1962 Canada Economic implications of the monetary policy Government policy on full employment price stabilisation and economic growth Financing construction industry activities and housing development by means of bank loans Investments

Economic Theory and Distributed Lags Richard Brian Harriff, 1973 Conference Series Federal Reserve Bank of Boston, 1969

The Estimation of Distributed Lags in Short Panels Zvi Griliches, Ariel Pakes, 1980 In this paper we investigate the problem of estimating distributed lags in short panels Estimates of the parameter of distributed lag relationships based on single time series of observations have been usually rather imprecise The promise of panel data in this context is in the N repetitions of the time that it contains which should allow one to estimate the identified lag parameters with greater precision On the other hand panels tend to track their observations only over a relatively short time interval Thus some assumptions will have to be made on the contributions of the unobserved presample x_s to the current values of y before any lag parameters can be identified from such data In this paper we suggest two such assumptions both of which are at least in part testable and outline appropriate estimation techniques The first places reasonable restrictions on the relationship between the presample and insample x_s while the second imposes conventional functional form constraints on the lag coefficients associated with the presample x_s

Journal of the American Statistical Association American Statistical Association, 1925 A scientific and educational journal not only for professional statisticians but also for economists business executives research directors government officials university professors and others who are seriously interested in the application of statistical methods to practical problems in the development of more useful methods and in the improvement of basic statistical data

The Theory of Interest as Determined by Impatience to Spend Income and Opportunity to Invest it Irving Fisher, 1930 Revision of the author's The rate of interest published in 1907 Errata slip inserted between p XII and XIII Bibliography p 543 550

Econometric Models and Economic Forecasts Robert S. Pindyck, Daniel L. Rubinfeld, 1991 First course in Econometrics in Economics Departments at better schools also Economic Business

Forecasting Statistics prerequisite but no calculus Slightly higher level and more comprehensive than Gujarati M H 1996 P R covers more time series and forecasting P R coverage is notch below Johnston DiNardo M H 97 and requires no matrix algebra Includes data disk *Comprehensive Dissertation Index, 1861-1972* Xerox University Microfilms,1973 **SSRI Reprint Series** University of Wisconsin--Madison. Social Systems Research Institute, **Readings in Econometric Theory** John Malcolm Dowling,Fred R. Glahe,1970 **Econometrica** ,1967 **Theoretical and Applied Econometrics** Phoebus J. Dhrymes,1995 This selection of Professor Dhrymes s major papers combines important contributions to econometric theory with a series of well thought out skilfully executed empirical studies The theoretical papers focus on such issues as the general linear model simultaneous equations models distributed lags and ancillary topics Most of these papers originated with problems encountered in empirical research The applied studies deal with production function and productivity topics demand for labour arbitrage pricing theory demand for housing and related issues Featuring careful exposition of key techniques combined with relevant theory and illustrations of possible applications this book will be welcomed by academic and professional economists concerned with the use of econometric techniques and their underlying theory

The Enigmatic Realm of **Distributed Lags**: Unleashing the Language is Inner Magic

In a fast-paced digital era where connections and knowledge intertwine, the enigmatic realm of language reveals its inherent magic. Its capacity to stir emotions, ignite contemplation, and catalyze profound transformations is nothing lacking extraordinary. Within the captivating pages of **Distributed Lags** a literary masterpiece penned with a renowned author, readers set about a transformative journey, unlocking the secrets and untapped potential embedded within each word. In this evaluation, we shall explore the book's core themes, assess its distinct writing style, and delve into its lasting affect on the hearts and minds of those that partake in its reading experience.

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